

No.Sor.Kor. 33/61

August 9, 2018

Manager and Director of
The Stock Exchange of Thailand

Subject: Management discussion and Analysis for the three month and six month periods of year 2018

For The three month periods ended June 30,2018

The Company would like to discuss the results of operation for the three-month periods of year 2018,the company and company venture presented net profit in the amount of Baht 30.72 million, compared with the results of operation in the three month of year 2017 presented net profit in the amount of Baht 35.28 decreasing of Baht 4.56 million or 12.93% The significant changing is detailed as follows:

Total Expense for the three month of the year 2018 equal to Baht 120.25 million compared with the three month of 2017 which had amount of Baht 77.58 million by increasing 42.67 million or 55 %, cause by the Company had finance costs incurred from increase of financial amount of Bath 10.94 million ,The administrative expense increase of Baht 17.04 million,which the most expenses incurred of personal and personal development. The company had written off bad debt amount of Baht 7.59 million and considered the appropriate of allowance for doubtful accounts amount of Baht 7.10 million

For The six month periods ended June 30,2018

The operation for the six month periods of year 2018,the company and company venture presented net profit in the amount of Baht 62.06 million, compared with the six month of year 2017 presented net profit in the amount of Baht 65.59 decreasing of Baht 3.53 million or 5.38% The significant changing is detailed as follows:

Total Expense for the six month of the year 2018 equal to Baht 231.45 million compared with the six month of 2017 which had amount of Baht 141.53 million by increasing 89.92 million or 63.53 %, cause by the Company had finance costs incurred from increase of financial amount of Bath 24.82 million ,The administrative expense increase of Baht 34.08 million,which the most expenses incurred of personal and personal development. The company had written off bad debt amount of Baht 12.56 million and considered the appropriate of allowance for doubtful accounts amount of Baht 18.46 million

Please be informed accordingly.

Sincerely yours,



(Mrs.Duangrat Jaengmongkol)

Director and Company Secretary