

No.Sor.Kor.17/62

February 27, 2019

Manager and Director of  
The Stock Exchange of Thailand

**Subject:** Management discussion and Analysis for year 2018

The Company discussion for the operation of the year 2018, the company and company venture presented net profit in the amount of Baht 142.26 million compared with the results of operation of the year 2017 presented net profit in the amount of Baht 125.23 million, increasing amounted to Baht 17.03 million or 13.60% The significant changing is detailed as follows:

Total income for year 2018 equal to Baht 700.34 million compared with year 2017 which had amount of Baht 211.49 million or 43.26 %, cause by the Company had continuously in credit providing which resulted to the increase in interest under hire-purchase agreement 159.91 million or 47.03% and fee services income increasing amounted to Baht 44.80 million or 49.41%

Please be informed accordingly.

Sincerely yours,



(Mrs. Duangrat Jaengmongkol)

Director and Company Secretary