

Sor Kor. 16/62

27 February, 2019

To the Attention of	The Manager and Director of the Securities Exchange of Thailand
Reference	Related party transaction information summary
Attachment	Related party transaction information concerning the borrowing short term loan by issuing B/E from Mr. Preecha Veerapong who are the Chairman of the Board, and major shareholders

At the Board of Directors' Meeting Number 1/2019, dated 27 February 2019, the Board passed resolution approving the Company borrowed short term loan by issuing bill of exchange (B/E) from Mr. Preecha Veerapong and who are the Chairman of the Board, and major shareholders amounting to Baht 165 million to expand credit providing. The Company is to issue short term bill of exchange for the purpose with specific tenor no longer than 270 days at the interest rate of 3.75 – 4.00 percents per annum. Interest is payable upon issuance of bill of exchange and principal repayment due on maturity date. The transaction is considered related party transaction as per announcement of the Securities Exchange of Thailand with detailed information per attachment.

Please be so advised.

Sincerely Yours,

Mrs. Duangrat Jaengmongkol
Director and Company Secretary

ATTACHMENT

Related party transaction information summary

Eastern Commercial Leasing PLC

Subject: The borrowing short term loan by issuing B/E from Mr. Preecha Veerapong, major shareholders.

1. Date of transaction 21 February 2019

2. Contracting parties

Lender Mr.Preecha Veerapong

Borrower Eastern Commercial Leasing PLC

Relationship Mr. Preecha Veerapong holds the position of Chairman of the Board of Eastern Commercial Leasing PLC, and holds 171,265,875 ordinary shares as at 4 January 2019 accounting for 15.45% of the issued and paid up capital of Eastern Commercial Leasing PLC

3. Nature of transaction

The Company borrowed short term loan by issuing B/E from Mr. Preecha Veerapong amounting to Baht 165 million by issuance of short term bill exchange with specific tenor no longer than 270 days at the interest rate of 3.75 – 4.00 percent per annum. Interest is payable upon issuance of bill of exchange, principal amount is due at maturity date. From 31 August 2018 to 21 February 2019 the Company paid interest for all bill of exchange issuance totaling Baht 3,034,873.92

4. Total value of transaction and basis for determination of transaction value

The Company issued B/E to Mr. Preecha Veerapong in exchange for loan proceeds summarized as follows:

Bill of exchange 5 (Baht $10,000,000 * 3.75 * 180 / 365 = 186,325.38$)

issued on 21 February 2019 and maturing on 20 August 2019 (Interest is discounted upfront base on present value)

At present there remain 5 B/E outstanding, with interest paid for such transaction from 31 August 2018 to 21 February 2019 totaling Baht 3,034,873.92 accounting for 0.17 percent of net tangible assets (NTA) of the Company as at 31 December 2018 amounting to Baht 1,737,515,837.64 (as per financial statements of the Company)

5. Related party names

Name of director with conflicting interest is

Mr. Preecha Veerapong holding the position of 'the Chairman of the Board of Eastern Commercial Leasing PLC

6. Meeting attendance and voting in the Board of Directors' meeting of the director with conflicting interest

Director with conflicting interest per 5. above did not attend the meeting and did not vote in the Board meeting for the concerned agenda.

7. Nature and scope of conflicting interest of the related parties in agreeing to enter into the transactions

Such transaction having value greater Baht 1 million but being less than Baht 20 million or greater than 0.03% but less than 3% of the company's net tangible assets. (NTA) the transaction is classified as related party transaction per announcement of the Board of Directors of the Securities Exchange of Thailand pertaining to information disclosure and operations of listed companies involving related party transaction, type of assistance being financial support. The Company is required to seek Board approval to enter into the transaction, and accordingly discloses the transaction to the Securities Exchange of Thailand but needs not seek approval at the shareholders' meeting.

8. The Board's opinion relating to the decision to enter into the transaction

The borrowing has the objective of expanding credit providing. The rate of interest paid is lower than rate of interest paid to bank currently the highest at the rate of 5.13% per annum. The acceptance of such financial support will reduce interest burden to the Company. The transaction is reasonable, and creating no risk.

9. The Audit Committee's opinion and/or directors' opinion which are different from that of the Board of Directors in 8 above.

- None -