

Sor Gor 09/63

Date 26 February 2020
To the Attention of The Manager and Director of the **Securities Exchange of Thailand**
Subject Details of Annual General Shareholders' Meeting and Dividend Suspension

The Board of Directors of the Eastern Commercial Leasing PLC has convened its meeting BOD 1/2020 on 26 February 2020 at 10:00 O' Clock. The Board resolved to approve the followings:

1. The Annual General Shareholders' Meeting shall be held on 27 April 2020 at 14:00 O' Clock in the Vassana Room, Third Floor, Golden Tulip Sovereign Hotel, Bangkok, Rama IX Road, Huay Kwang District, Bangkok, with the following meeting agenda:
 1. Approval consideration for Minute of the Meeting of AGM 2019 held on 26 April 2019.
 2. Ratification of the operating results of the company, and the annual report for the year 2019
 3. Approval consideration for Statement of Financial Position, and Statement of Comprehensive Income for the year ended on 31 December 2019
 4. Approval consideration for appropriation of profit, and dividend suspension for the year 2019
 5. Approval consideration for the appointment of directors replacing directors retired through rotation.
 6. Approval consideration for the appointment of auditor and establishment of audit fees for the year 2020.
 7. Approval consideration for compensation for directors, audit committees and nomination and remuneration committees for the year 2020.
 8. Other matters (if any)

2. Record date shall be on 18 March 2020 for the purpose of establishing list of eligible shareholders to attend the AGM for the year 2020.

3. To propose to the Annual General Meeting of Shareholders for :

3.1 Approval consideration for appropriation of profit, and dividend suspension for the year 2019

The Board approval of the appropriation for suspend dividend declared for the year 2019
Due to the impact of the long-term economic slowdown and the outbreak of COVID-19 on public income and business sectors: in particular the company's liquidity, we therefore have to postpone the dividend payment till further notice.

3.2 Appointment consideration to be reinstated as directors for another term, and to retain all positions as they were as proposed by the Nomination and Remuneration Committee, namely:

(1) Mr. Prapakorn Veerapong Director, Executive Committee and Managing Director

(2) Mr. Thailuck Leetavorn Independence Director and Audit Committee Member

(3) Mr. Wichai Maithong Independent Director

3.3 To consider the appointment of auditor for FY2020 and establishment of audit fees

The Board resolved to propose to the Annual General Shareholders' Meeting as consented by the Audit Committee for the appointment of DIA International Audit Co., Ltd. as Company's auditor, with individual auditors being Miss Somjintana Polhirunrat, CPA Registration # 5599, or Mr. Nopalerk Pitsanuwong, CPA Registration # 7764, or Miss Supaporn Mangjitr, CPA Registration # 8125, as company's auditor for the year 2020, if approved anyone of whom shall be auditing the Company for the 4th year upon appointment, with audit fees for the year 2020 established at Baht 1,611,000 , an increase of Baht 151,000 over prior year.

3.4 Approval consideration for compensation for directors, audit committees and nomination and Remuneration Committee for the year 2020.

The Board resolved to submit to the shareholders' meeting for approval consideration regarding compensation of directors, members of the Audit Committee and Nomination and Remuneration Committee for the year 2020 amounting to Baht 8.5 million, the same as last year. The Board of Directors is authorized at its discretion to allocate the sum as appropriate.

Please be informed accordingly.

Sincerely Yours

Mrs. Duangrat Jaengmongkol
Director and Company Secretary
Eastern Commercial Leasing PLC