



บริษัท ตะวันออกพาณิชย์ลีสซิ่ง จำกัด (มหาชน)
EASTERN COMMERCIAL LEASING PUBLIC COMPANY LIMITED

Sor Gor 26/63

15 June 2020

To the Attention of the Manager and Director of the **Securities Exchange of Thailand**

Subject Information Summary for Related Party Transaction concerning ECL's
Payment of Corporate Guarantee Fee for ECL's credit application, to
Premium Financial Services Co.,Ltd. (PFS)

Attachment Information for Related Party Transaction concerning ECL's payment of
Corporate Guarantee Fee for ECL's credit application to Premium Financial
Services Co.,Ltd. (PFS)

The Board at its 5/2563 meeting on 15 June 2020 resolved to approve ECL is required to pay a guarantee fee for the credit application to PFS at 1.2% per annum of the Baht 300 million credit granted, equal to Baht 3.60 million.

The transaction is considered related party transaction of the classification of receiving financial support pursuant to announcement of the Securities Exchange of Thailand with details per attachment.

Please be informed accordingly.

Sincerely Yours,

Mrs. Duangrat Jaengmongkol,
Director and Company secretary
Eastern Commercial Leasing PLC



Attachment

Information Summary Concerning Related Party Transaction

EASTERN COMMERCIAL LEASING PLC

Subject: ECL corporate guarantee fee payment to Premium Financial Services Co., Ltd. (PFS)
for PFS' Corporate Guarantee supporting ECL's credit application

1. Date of transaction: 15 June 2020

2. Contract parties

Recipient: Premium Financial Services Co., Ltd. (PFS)
(Change of company name of Premium Co., Ltd.)

Payer: Eastern Commercial Leasing PLC. (ECL)

Relationship: Premium Financial Services Co., Ltd. (PFS) is a shareholder holding 25.4% of Eastern Commercial Leasing PLC (ECL)

3. Nature of transaction

PFS arranged for loan credit from Sumitomo Mitsui Banking Corporation (SMBC) to be extended to ECL. SMBC has approved Baht 300 million credit limit available to ECL at the rate of 1.75% p.a. under PFS corporate guarantee in which a corporate guarantee fee is charged to ECL at the rate of 1.2% p.a. of the Baht 300 million credit limit.

4. Total value and basis for the establishment of total transactional value

Transactional value is the fee payable to PFS at the rate of 1.2% p.a. for the credit limit of Baht 300 million amounting to Baht 3,600,000 accounting for 0.23% of the company's net tangible assets (NTA). The NTA amounted to Baht 1,581,152,428.88 as at 31 March 2020 as per company's financial report. Upon verification of the prior 6-month period, the company doesn't paid credit guarantee fees.

5. Name list for related party transaction

PFS is the related party legal entity holding.

6. Meeting attendance and voting at the Board of Directors' Meeting by related parties

None of Director who has vested interest per item 5.

7. Nature and scope of vested interest in the related parties for participating in the related transaction
The transaction is considered related party transaction of the classification of receiving financial support for value exceeding Baht 1 million but below Baht 20 million or greater than 0.03% but less than 3% of net tangible asset of the company. The announcement of the Board of Governors of the Securities of Exchange of Thailand requires the company to seek approval from the Board of Directors in engaging in the transaction, and disclosure of information via the Securities of Exchange of Thailand.
8. The Board of Directors' opinion on decision to participate in the related party transaction.
The borrowing has the objective of supporting hire purchase credit expansion. Interest rate at 1.75% is lower than borrowing cost from other commercial banks. The all-in rate of 2.95%, inclusive of the 1.2% guarantee fee, is considered not high and beneficial to credit expansion and reduction of costs of financial of the company
9. The Audit Committee opinion and / or company directors' opinion contradicting with the Board of Directors' opinion referred to in item 8.

-None-
