

Sor Kor. 38/63

13 August, 2020

To the Attention of The Manager and Director of
 the Securities Exchange of Thailand

Subject Approval of Related Party Transaction
 - Parking Space Lease

Attachment Information relating to Related Party Transaction
 - The Company shall enter into a space lease agreement From
 Mr.Prapakorn Veerapong

On 13 August 2020, the Board of Directors of Eastern Commercial Leasing PLC convened its meeting number 6/2563 at 10.30 o'clock. Resolution of the Board relating to subject may be summarized below;

The Board passed resolution approving for the Company to renew enter into space lease agreement with Mr.Prapakorn Veerapong. The landlord is to be utilized as parking space for repossessed vehicles for a 2-year tenor commencing from 1 September 2020 to 31 August 2022 for value of lease amounting to Baht 1,164,126.24 The lease transaction is considered related party transaction in accordance with announcement of the Securities Exchange of Thailand with detailed information per the enclosed document.

Please be so advised.

Sincerely Yours,

Mrs. Duangrat Jaengmongkol
Director and Company Secretary

ATTACHMENT

Information summary of Related party transaction

Reporting Entity: Eastern Commercial Leasing PLC

Subject: Parking Space Lease Agreement with Mr.Prapakorn Veerapong

1. **Date of transaction** 13 August 2020

2. **Contracting parties**

Lessee Eastern Commercial Leasing PLC

Lessor Mr.Prapakorn Veerapong

Lessor's Business The landlord

Relationship Authorized directors of Eastern Commercial Leasing PLC (ref ECL), and concurrently shareholders holding 48,043,280 shares accounting for 4.33 of ECL's issued and paid up capital

3. **Nature of transaction**

ECL shall renew enter into the space lease agreement for land space part of area totaling 280 square wah located at Wang Tong Lang Sub-District, Bangkok District, Bangkok, to be utilized as parking space for repossessed vehicles and for other purposes for a 2 years commencing from 1 September 2020 to 31 August 2022 with rental payable monthly.

4. **Total value of transaction and basis for determination of transaction value**

Year	Monthly Rental (Baht)	Annual Rental (Baht)
1	48,505.26	582,063.12
2	48,505.26	582,063.12
2-Year	Total Rental	1,164,126.24

The above transaction in aggregate accounting 0.07% of ECL net tangible assets as at 30 June 2020 amounting to Baht 1,561,427,922.42 (as per reviewed financial statement)

5. **Names of related parties or directors with conflicting interest**

Name of director with conflicting interest namely:

ECL	Mr.Danucha Veerapong, Authorized director, and Chairman of the Executive Committee	Tenant
	Mr.prapakorn Veerapong, Authorized director, and Managing Director	Tenant

The landlord

Mr.prapakorn Veerapong, Authorized director

Landlord

6. Meeting attendance and voting in the Board of Directors' meeting of the director with conflicting interest

Director with conflicting interest per 5. above did not attend the meeting and did not vote in the Board meeting for the concerned agenda.

7. Nature and scope of conflicting interest of the related parties in agreeing to enter into the transactions

The transaction valued at Baht 1,164,126.24 which was in excess of Baht 1 million but being less than Baht 20 million or accounting for 0.07% which was in excess 0.03% but less than 3% of net tangible asset of the Company thus qualifying as related transaction in accordance with announcement of the Securities Exchange of Thailand, Subject: Disclosure and operations of listed companies concerning related party transaction, classified as short term lease of real estate. This is a significant size. The Company must accordingly disclose information to the SET.

8. The Audit Committee and the Board's opinion relating to the decision to enter into the transaction

It is necessary to lease parking space for repossessed vehicles and for other purposes as a part business operation. Rent of the landlord to offer Year 1 and Year 2 = 48,505.26 Baht/monthly. It is reasonable of rent and is a transaction that occurs according to the market price or fair price. The conditions of agreement would be the same as agreement with other party in the normal course of business.

9. The Audit Committee's opinion and/or directors' opinion which are different from that of the Board of Directors in 8 above.

- None -