

Sor Gor 08 /64

25 February 2021

To the Attention of        The Manager and Director of the **Securities Exchange of Thailand**

Subject                        Reporting Resolution of the Board of Directors' Meeting 1/2564

- Approval for capital reduction to the same amount as paid-up capital;
- Approval for dividend declared for the year 2020 out of retained earnings;
- Scheduling meeting date for the Annual General Shareholders' Meeting for the year 2021

The Board of Eastern Commercial Leasing PCL (the Company) at its 1/2564 meeting on 25 February 2021 approved important resolutions summarized below:

1. Approval resolution for reduction of registered capital by Baht 554,426,864 from existing registered capital of Baht 1,663,285,866 to Baht 1,108,859,002, the same amount as the Company's paid-up capital, by way of cancellation of the remaining ordinary shares which have not been issued totaling 554,426,864 shares at Baht 1 par value, to be submitted at shareholders' meeting for approval consideration.
2. Approval resolution for amendment of the Company's memorandum, item 4, to correspond with the reduction in registered capital, and resolved to submit at shareholders' meeting for approval consideration.
3. Approval resolution for the appropriation of profit for the year 2020 as legal reserve, and dividend declared out of retained earnings for the year 2020, for existing shareholders of 1,108,857,244 shares, and newly issued shares from the last exercise of right under warrant ECL-W3 on 5 February 2021 of 1,758 shares totaling 1,108,859,002 shares eligible for dividend at the rate of Baht 0.10 per shares, amounting to dividend declared of Baht 110,885,900.20, to be paid out of net profit for the year 2014, 2015, 2016, and 2017.

The eligibility is still uncertain, subject to approval at the shareholders' meeting. The Board felt appropriate to submit for approval consideration at the shareholders' meeting, with scheduled name list date eligible for dividend declared on the same day as the Record Date on 15 March 2021, and dividend payable on 14 May 2021.

4. Approval resolution for convening the annual general shareholders' meeting for the year 2021 on Wednesday 28 April 2021 at 14:00 O'clock at the Parichart Room, third floor, Hotel Golden Tulip Sovereign Bangkok, Rama IX Road, Huay Kwang District, Bangkok Metropolitan with agenda of the meeting below:

Agenda 1: Approval consideration for reduction of the Company's registered capital by Baht 554,426,864 from existing registered capital of Baht 1,663,285,866 to Baht 1,108,859,002, the same amount as the paid-up capital.

Agenda 2: Approval consideration for the amendment of the Company's memorandum of association, item 4 to correspond with the Company's reduced registered capital

Agenda 3: Ratification consideration of the minute of the meeting of the AGM for the year 2020.

Agenda 4: Ratification consideration for the Company's operating results for the year ended on 31 December 2020.

Agenda 5: Approval consideration for the statements of financial position, and statements of comprehensive income of the Company for the year ended on 31 December 2020

Agenda 6: Approval consideration for the appropriation of profit for the year 2020, as legal reserve, and dividend declared out of retained earnings at the rate of Baht 0.10 per share amounting to Baht 110,885,900.20

Agenda 7: Approval consideration for the appointment of directors replacing the scheduled rotational retirement of directors

Agenda 8: Approval consideration for the appointment of auditor, and audit fees for the year 2021

Agenda 9: Approval consideration the compensation amount for directors, members of the audit committee, and members of the nomination and remuneration committee for the year 2021.

Agenda 10: Other matters (if any)

5. Scheduled Record Date on 15 March 2021 as the date compiling the list of shareholders who are eligible to participate in the annual general shareholders' meeting for the year 2021, and also the date determining shareholders eligible for dividend declared, with scheduled dividend

payable on 14 May 2021.

Nonetheless, the eligibility and dividend declared are still uncertain and subject to shareholders' approval resolution at the shareholders' meeting.

Please be informed accordingly.

Sincerely Yours,

Mrs. Duangrat Jaengmongkol,  
Director and Company Secretary

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