

#### **Date, Time, and Location of the Meeting**

Held on 25 April 2022 14:00 – 15:00 O'clock, via electronic media conference – E-AGM, broadcast live at the Monthatip Room (3rd Floor), Hotel Golden Tulip Sovereign Bangkok, Rama IX Road, Huay Kwang District, Bangkok

#### **The Meeting**

Mr. Preecha Veerapong, the Chairman of the Board, acted as the Chairman of the meeting, introduced company directors and auditors attending the Meeting as follows:

##### **Attending Directors (9 out of 9 directors, 100% participation):**

1. Mr. Preecha Veerapong, the Chairman of the Board
2. Mr. Danucha Veerapong, Vice Chairman of the Board, and Chairman of the Executive Committee
3. Mr. Prapakorn Veerapong, Director, Vice Chairman of the Executive Committee, and Managing Director
4. Mrs. Duangrat Jaengmongkol, Director, Member of the Executive Committee, Company Secretary, and Member of the Nomination and Remuneration Committee
5. Mr. Masayuki Nozawa Director, Member of the Executive Committee, Deputy Managing Director
6. Mr. Sorapas Suttienkul, Independent Director, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee
7. Mrs. Prapasri Permsab Independent Director, Chairperson of the Audit Committee, and Member of the Nomination and Remuneration Committee
8. Mr. Thailuck Leetavorn, Independent Director, and Audit Committee Member
9. Mr. Wichai Maithong Independent Director

##### **Auditor for the year 2021**

Miss Somjintana Polhirunyarat, Certified Public Accountant Number 5599

##### **Management staff participated in responding to shareholders' questions in this Meeting**

1. Mrs. Charatsang Yuampai, Deputy Managing Director – Finance and Accounting
2. Mrs. Walaiporn Panyatanya, Deputy Managing Director – Credit
3. Mr. Tiratee Patiparnvoharn Deputy Managing Director - Marketing

### The Meeting

Mr. Preecha Veerapong assigned Mr. Danucha Veerapong, the Vice Chairman of the Board, to conduct the meeting.

Mr. Danucha Veerapong, the Vice Chairman, informed the Meeting that there were shareholders attending by themselves and via proxy totaling 27 individuals, in aggregate 611,206,401 shares equivalent to 55.12 percent of the total 1,108,859,002 shares issued and paid up. The quorum requirement per Company's Articles of Association has been met considering the number of attending shareholders no less than 25 individuals holding in aggregate no less than one third of total shares issued and paid up or 369,619,667 shares (three hundred and sixty-nine million, six hundred and nineteen thousand, and six hundred and sixty-seven shares). The Meeting hence proceeded to consider various matters in accordance with the established agenda contained in the meeting invitation document.

Mr. Danucha Veerapong informed the meeting of the voting procedures and vote count of shareholders for each subject matter agenda considered as follows:

- For the Annual General Shareholders' Meeting for the year 2022 via electronic media, participants may watch the live broadcast throughout the meeting, including result of vote count for each agenda. The company has provided demonstration VDO clip for user of the E-Meeting System at the beginning of the meeting for voting and shareholder questioning. Shareholders encountering technical issues with the system, may contact for assistance from OJ Call Center at 02-079-1811 or email address – [e-agm@ojconsultinggroup.com](mailto:e-agm@ojconsultinggroup.com) at all times throughout the meeting.
- Voting for each agenda considered, a shareholder shall have the right to vote, one share for one vote, with total votes equal to the total number of shares held plus the number of shares under proxy. A shareholder may elect to vote in only one of the three choices namely to vote for, to vote against, or to abstain in each agenda being considered.
- Shareholders may enter their voting in the system by click at the link agm vote, then click at the E-Voting button for voting of each agenda requiring voting. For each agenda voting, where shareholders do not enter voting, the system shall consider the voting choice as 'for' the agenda.
- Vote count shall be administered for participating shareholders via electronic media and proxy by accumulating the number of votes against, abstained, and voided in each agenda considered. These votes against, abstained, and voided shall be deducted from the total

number of shares attending the meeting to derive at the number of votes for the issue being considered.

- Voided votes not counted in the voting procedures, are proxy voting with marking more than one choice or amended marking without signature initial, or split voting by same individual shareholders, except in the case of custodian shareholders.
- To be consistent with the good governance principle for the Securities Exchange of Thailand, on Agenda 5, Appointment of Director replacing scheduled retiring Directors, it is requested that shareholders or proxy vote for appointment on an individual director basis.
- The company has provided opportunities for shareholder submission of questions related to the agenda at the annual general shareholders' meeting in advance with the office of the Directors and Company Secretary, and prior to voting of each agenda, the opportunities for questioning of the agenda as appropriate with request to text in question at the 'chat' menu, and click at 'ECL Q&A' button, follow by question message. The company shall consider the question and respond at the agenda involved or in the event of the direct questioning at the meeting, with request to click on 'Raise Hand' button, questioning then click 'Lower Hand' upon finishing.
- For proxy shareholders with specific instruction for voting for, against or abstained written in the proxy document, the company shall record voting accordingly. Where specific instructions are not written on the proxy document, proxy shareholders shall vote as if the assigning shareholders attending the meeting themselves.
- The company shall report results to the meeting upon completion of vote count in which for each agenda, the latest attending shareholder for that agenda, and the results shall be reported with four decimal places, and the results of voting of the agenda shall be considered final and conclusive upon announcement.
- Resolution passed or approved for Agenda 1-6 shall be by majority votes of the attending and eligible shareholders. Only Agenda 7, concerning compensation for directors shall require voting for resolution passed or approved at no less than 67% of the attending and eligible shareholders.

Subsequently, Mr. Danucha Veerapong introduced Khun Rangsiya Booranapawang, a member of the internal audit team from Improvis Co., Ltd. who shall perform the duties of vote count at this time.

Mr. Danucha Veerapong then proceeded to introduce subject matters for consideration per the Agenda as follows:

**Agenda 1: To consider ratification of the Minute of the Annual General Shareholders' Meeting for the year 2021 held on 28 April 2021**

Mr. Danucha Veerapong proposed to the meeting to consider ratification of the Minute of the Annual General Shareholders' Meeting for the year 2021, prepared for submission to the Securities Exchange of Thailand within the scheduled time including disclosure in the company website, with copy per Attachment 1 in which the Board is of the opinion that it has recorded matters of the meeting correctly, and therefore submits for shareholder ratification of the aforementioned minute. There were no shareholder enquiries or request for modification of the Minute.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution: The meeting resolved to ratify the AGM 2021 Minute with majority votes comprising the following vote count:**

For....	611,206,910.....	Votes, equivalent to....	100.....	percent
Against .....		Votes, equivalent to... ..		percent
Abstained ...	2 .....	Votes, equivalent to ... ..		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Remarks:** There were shareholders and proxy attending this agenda increasing by 502 shares accounting for 611,206,912 shares in aggregate

**Agenda 2: To consider acknowledgement of Company's results of operations, for the year ended on 31 December 2021**

Mr. Danucha Veerapong, reported that the company's net profit for the year 2021 was Baht 194 million, an increase of 200% from that of prior year. Over the past 2 years, during the Covid period, vehicle credit extension has reduced to half the capacity of the company. This has been a result of the immediate Covid-19 lockdown during the year 2020, rendering inability to arrange credit extension as usual, the normal volume of credit extension Baht 200-300 million shrunk to Baht 100-150 million. Credit extension has recovered during the year 2021.

The company's portfolio used to be at the level of Baht 7,000-8,000 million, during the year 2021 came down to Baht 6,700 million. Management believes portfolio at Baht 5,300 million has passed its lowest point.

Baht 194 million profit was company's operating results attributable to debt collection, the

reduction of doubtful debt provisioning, including repossessed vehicle disposal with substantial declining losses in comparison with the past 2 years. The company's operating result was Satangs 17 per share.

The company's plan for the year 2022, has been the intent to provide hire purchase credit approximately Baht 2,400 million or Baht 200 million per month on average, increasing approximately 50% from that of 2021, or in the event of improving future prospect, credit extension may rise to Baht 3,000 million. For the year 2022, the company intends to grow through the supplementary 'Car for Cash' credit, established not for competition as the company has already had a customer base of 20,000-30,000 names.

As the company has not provided credit extension secured by pledge of vehicle registration, this may represent an opportunity for growth which should commence from the third quarter onward. It is anticipated that for the first-year credit portfolio secured by vehicle registration should amount to approximately Baht 60-100 million and subsequently increasing to Baht 200-300 million. Company's business plan for 2022 includes credit extension to business segment involving motor vehicles, motorcycles, and commercial vehicles in particular increasing emphasis on EV.

As for the company's strength, company's NPL level has been averaged 4% throughout until the Covid -19 situation in which NPL level rose to 9% which was explainable. As at the end of 2021 the company has managed to reduce the level of NPL down to 7%. For the year 2022, the NPL level should drop down to 4.5% the number of which considered highly importance as financial institutions, who support the company, views the company's strength along with growth. During the period prior to the Covid-19 situation, the company maintained the level of vehicle stock pending disposal at around 100 vehicles, increasing to 500 vehicles during the Covid-19 period. During the past 2 years, the company has been able to resolve problem issue thus reduce repossessed vehicle tock to below 100 vehicles. Management is confidence that the loss via repossessed vehicle disposal over the past 2 years representing drag on profit should decline.

For the year 2022, the Board views the Covid-19 situation or the reduction in credit extension has bottomed out, and shall attempt to recover its improved financial performance and believes the business plan of the company for current year shall enable the maintenance of the sustainable increasing profitability over the coming years.

Mr. Masayuki Nozawa reported that the company has been granted the 'Car for Cash' permit for business engagement with plan to commence business during the 3<sup>rd</sup> quarter. For this year the company shall emphasize the existing hire purchase customer base with customer credit

application online and applying AI technology such as scoring system including call center, and subsequently for the year 2023 shall commence new customer marketing with target credit extension of Baht 100 million and Baht 500 million for fiscal year 2022, and 2023 respectively. The Car for Cash business shall be engaged in the form of digital car for cash and expansion shall be with online business emphasis requiring no branch expansion.

As for credit portfolio regarding NPL as advised by Khun Danucha, as at the end of 2021, the NPL has declined to 7%, with the target rate of 4.5% end of 2022. The factors which have substantially reduced the level of NPL were:

1. The company improved consideration and verification for credit extension with increasing efficiency.
2. The company modified debt collection with increasing efficiency.
3. Disposal of bad debt, or debt without efficiency.

For the year 2021, normal payment ratio was 70.2% at the beginning of the year increasing to 77% at the end of the year. NPL ratio was 9.8% at the beginning of the year, and at the end of the year declined to 7%. This resulted in a better overall portfolio quality. As for the repossessed vehicle inventory for the year 2021, there were high at 499 vehicles but declined to the present level of 120 vehicles a reduction of 370 vehicles thus improved the debt quality. Write-off for the year 2020 amounted to Baht 356 million, reduced to Baht 275 million in 2021, and should continue to decline and hence has been a factor contributing to increase in profit.

Mr. Danucha reported about the fight against corruption practices during the year 2021 as follows;

1. The company has become member of the Private Sector Coalition Against Corruption during October 2015. During the year 2022, the company shall apply for membership extension in this project.
2. The company has prepared policy against corruption revision for the year 2022 announced within the business ethics clearly and emphasizing continuing concrete policy compliance internally and externally.
3. The company has prepared policies for the prevention and suppression of money laundering, and financial support for terrorism, revision version for the year 2021.
4. The company has prepared operating procedure improvement for the accounting and finance, and relevant departments for acknowledgement and reporting financial position with accuracy and transparency.

Subsequently, Mr. Danucha Veerapong provided opportunities for shareholders to raise

questions:

**Shareholder question (Khun Suwanee Chiansirikraiwoth):**

How has the company prepared itself for the rising trend of interest rate?

**ECL answer (Khun Dhanucha):**

On rising trend of interest rate, regardless of financial institutions or non-bank institutions, there shall be more positive impact as customers shall realize the rising interest rate trend and be more enthusiastic toward application of credit as against the past in which interest rate has always on declining trend. Interest differential nonetheless remains a contributing factor toward rising profitability. Regardless of rising or falling trend of rate of interest, the company will be skillful in treasury management.

**Shareholder question (Khun Piyapong Prasarttong):**

How has the company assisted hirer customer experiencing problem on repayment of installment adversely affected by the Covid – 19, preventing litigation or foreclosure of vehicles?

**ECL answer (Khun Dhanucha):**

During the Covid-19 period, the company has been assisted by the GSB providing extremely low interest loan. The company utilized such loan in assisting affected customers. But as the company's customer base reside within the Central and Eastern regions of the Country, there has been fewer tourism related customers seriously affected by the Covid-19 situation, thus rendering company customers returning to normal speedily.

**Shareholder question (Khun Suwanee Chiansirikraiwoth):**

How much cash, or money required for expansion including capital?

**ECL answer (Khun Dhanucha):**

The company has sufficient fund for credit portfolio expansion to be at the level before the Covid – 19 Situation as the company has 7-8 banks ready to support the company, and the competition among banks, to achieve the lowest possible interest rates.

**Shareholder question (Khun Suwanee Chiansirikraiwoth):**

Would the used vehicle price for the year 2022 improve or not, and how much has the Management anticipated vehicle price to improve?

**ECL answer (Khun Dhanucha):**

Monitoring used vehicle price overseas found used vehicle price on the rising trend. It is likely that Thailand shall be in the same situation as over the past two years, rate of sales of red plate vehicle has not been high and used vehicle price remains static because of changes of owners. At present buyers are hesitant in purchasing internal combustion vehicles as new electric vehicles (EV) have been launched. In the mean time there shall be utilization of used vehicle back and forth. Furthermore, there are large number of mechanics capable of maintaining used vehicles and therefore will not become a problem with used vehicle prices.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:**     **The meeting resolved to acknowledge Company's operating results and Annual Report for the year 2021 with majority votes comprising the following vote count:**

For. ... 611,206,910... Votes, equivalent to.....100.... percent  
Against ..... Votes, equivalent to ..... percent  
Abstained ..... 2 ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**Agenda 3:**     **To consider approving Company's Statement of Financial Position and the Statement of Comprehensive Income for the year ended on 31 December 2021**

Mr. Danucha Veerapong reported as at 31 December 2021, and 2020, total assets stood at Baht 4,849.39 million, Baht 5,966.25 million respectively, a decline from prior year. Revenues was Baht 684.16 million for the year 2021, declined from prior year by Baht 206.66 million or 23%. Selling and Administrative Expenses and bad debt provisioning amounted to Baht 311.76 million, decreased by Baht 296.38 million.

Finance costs, taxation, and others amounted to Baht 179.02 million decreased by Baht 41.98 million. Net profit was Baht 194.01 million, increased by Baht 132.33 million. It is proposed to the Meeting to consider approving Company's Statement of Financial Position, Statement of Comprehensive Income for the year ended on 31 December 2021, which were audited by Company's auditor and included in the Annual Report forwarded to shareholders in advance prior to the meeting date.

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:**     **The Meeting resolved to approve the Statement of Financial Position, and Statement of Comprehensive Income for the year ended 31 December 2021 with majority votes comprising the following vote counts**

For. ... 611,206,910... Votes, equivalent to.....100.... percent  
Against ..... Votes, equivalent to ..... percent  
Abstained ..... 2 ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**Agenda 4:**     **To consider approving appropriation of legal reserve, and dividend declared from net profit for the year 2021**

Mr. Danucha Veerapong requested the meeting to consider approving appropriation of legal reserve and dividend declared from net profit as proposed by the Board of Directors namely:

- 4.1     Operating results for the company alone for the year 2021, with net profit of Baht 1 83,7 98 ,838.53 ( after paying corporate income tax at the rate of 20% ) , the Board proposed to the meeting to consider approving appropriation of profit for legal reserve accounting for 5% of net profit amounting to Baht 9,189,941.93
- 4.2     After the appropriation of legal reserve, there remained balance of annual net profit amounting to Baht 1 74 , 608 ,896.60 available for dividend declared and unappropriated retained earnings increased to Baht 309,206,391.94. The Board felt appropriate to submit for shareholder consideration for appropriation for dividend declared from net profit for the year 2021 for shareholders holding 1,108,859,002 shares at the rate of Baht 0.08 per share amounting to Baht 88,708,720.16 accounting for 50.80% of net profit after tax and provisioning in accordance company's dividend payout policy at approximately 50%.

The Board of Directors requested that eligible shareholders should be shareholders who have been eligible for participation at this meeting with name list established on 15 March 2022, and dividend payable on 13 May 2022.

Prior to resolution in this agenda, Mr. Danucha Veerapong provided opportunities for shareholders to raise their questions regarding other issues, or suggestion.

As no further questioning forthcoming, the meeting proceeded to vote on proposed appropriation of legal reserve and dividend declared for the year 2021:

**Resolution:** The meeting resolved to approve the appropriation of legal reserve at 5% amounting to Baht 9,189,941.93, and dividend declared from net profit for the year 2021 at the rate of Baht 0.08 per share amounting to Baht 88,708,720.16, with majority votes comprising the following vote counts:

For ... 611,206,910... Votes, equivalent to.....100.... percent  
 Against ..... Votes, equivalent to ..... percent  
 Abstained ..... 2 .....Votes, equivalent to ..... percent  
 Voided ..... Votes, equivalent to ..... percent  
 Of the eligible and attending shareholders

**Agenda 5: To consider the appointment of directors replacing directors scheduled to be retired**

To adhere to good governance practices, prior to the proceeding of this agenda, directors with rotational retirement and proposed to be reinstated for another term, have requested to leave the Meeting namely Mr. Preecha Veerapong, Mrs. Duangrat Jaengmongkol, and Mr. Sorapas Suttienkul.

Mr. Danucha Veerapong explained to shareholders that during this meeting a third of the directors or three directors are scheduled to be retired namely:

1. Mr. Preecha Veerapong Director, Chairman of the Board
2. Mrs. Duangrat Jaengmongkol Director, Member of the Executive Committee, and Company Secretary
3. Mr. Sorapas Suttienkul Independent Director, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee

All three directors are eligible to be reinstated. As Mr. Preecha Veerapong declined to be reappointed for age and health reason, coupled with the company encouraging participation by all shareholders through submission of agenda, qualified and appropriate individuals director candidate for director appointment consideration per regulation disclosed through company's website during 1 October to 30 December 2021, there were no director candidates or agenda being submitted to the company.

In this regard, the Nomination and Remuneration Committee has considered recruiting a qualified and appropriate individual to be appointed as new director holding the position of the Chairman of the Board replacing Khun Precha Veerapong. The Committee has considered and of the opinion

that Khun Phiphat Pornsuwan, a former company director since the year 2003 and resigned in the year 2018 who has been knowledgeable, competent, and experienced about the company's business without prohibitive characters per public company act, and with qualification in accordance with definition and charter of directors. Khun Phiphat's appointment shall be for an independent and non-executive director who shall act as counter balancing power who have oversight on the Executive Committee and being useful to the operations of the company.

Mrs. Duangrat and Mr. Sorapas both have qualification, knowledge, and experiences, and dedicated to the duties for the best interest of the company throughout.

The Board therefore proposed for approval consideration to replace and reinstate the three retiring directors for another term.

- 1. Mr. Phiphat Pornsuwan as Director replacing Mr. Precha Veerapong, holding the position of the Chairman of the Board
- 2. Mrs. Duangrat Jaengmongkol Director, Member of the Executive Committee, and Company Secretary
- 3. Mr. Sorapas Suttienkul Independent Director, Audit Committee Member, and Chairman of the Nomination and Remuneration Committee

Detailed individual background, and director qualification have been presented to shareholders in advance within the invitation document and Annual Report

There were no enquiries from shareholders.

Mr. Danucha requested for individual director voting.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The Meeting passed resolution with majority votes comprising:

5.1 Resolution passed to appoint Mr. Phiphat Pornsuwan as director replacing Mr. Precha Veerapong and holding the position of the Chairman of the Board

For. ... 611,206,910... Votes, equivalent to.....100...percent  
 Against ..... 2 ..... Votes, equivalent to ..... percent  
 Abstained ..... Votes, equivalent to ..... percent  
 Voided ..... Votes, equivalent to ..... percent  
 Of the eligible and attending shareholders

**5.2 Resolution passed to appoint Mr. Duangrat Jaengmongkol as director for another term**

For. ... 611,206,910.....Votes, equivalent to.....100.... percent  
Against .....2..... Votes, equivalent to ..... percent  
Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**5.3 Resolution passed to appoint Mr. Sorapas Suttienkul as director**

For. ... 611,206,910.....Votes, equivalent to.....100.... percent  
Against ..... 2 ... Votes, equivalent to ..... percent  
Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

Appointed directors returned to the Meeting.

**Agenda 6: To consider the appointment of auditor for the year 2022 and establishing audit fees**

Mr. Danucha Veerapong proposed with counsel from the Audit Committee, and the Board has considered it appropriate to propose for appointment

- 1. Miss. Somjintana Polhiranrat, CPA Registration No. 5599, or
- 2. Mr. Viroj Sajathamnukul, CPA Registration No. 5128, or
- 3. Mr. Jumpote Prairatanakorn, CPA Registration No. 7645, or
- 4. Mr. Nopalerk Pitsanuvong, CPA Registration Number 7764

all from DIA International Audit Co., Ltd. as Company's external auditor for the year 2022. The Board is of the opinion that the audit firm has been working efficiently providing good quality services. The listed Auditors have no relationship with or vested interests in the Company whatsoever. Proposed audit fees for the year 2022 would be Baht 1,855,000, increasing by Baht 75,000 from prior year as a result of changing accounting standards requiring greater amount of works. If appointed at this time, Miss Somjintana, Auditor listed #1 shall have performed audit for the Company for the 6<sup>th</sup> year. Auditors listed #2-6 have not been signers for Company's Audit Report.

Mr. Danucha Veerapong provided opportunities for shareholders to raise their queries.

There was no further questioning.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting passed resolution appointing Miss Somjintana Polhiranrat or Mr. Viroj Sajathamnukul or Mr. Jumpote Prairatanakorn, or Mr. Nopaler Pitsanuvong, all auditors from DIA International Audit Co., Ltd. as Company's external auditor for the year 2022 with established audit fee amounting to Baht 1,855,000 (one million, eight hundred and fifty-five thousand only), an increase of Baht 75,000 from prior year, with majority votes comprising the following vote count:

For ...	611,206,910...	Votes, equivalent to.....	100....	percent
Against .....	2.....	Votes, equivalent to .....		percent
Abstained ... ..		Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Agenda 7:** To consider establishing compensation amount for directors, Audit committee members and member of the Nomination and Remuneration Committee for the year 2022

Mr. Danucha Veerapong proposed that during the year 2022, the Nomination and Remuneration Committee has preliminarily considered compensation and submitted forthwith compiled information to the Board of Directors for consideration prior to submission for shareholders approval consideration. The Board was with the opinion that compensation for directors, audit committee members, and members of the Nomination and Remuneration Committee amounting to Baht 8.5 million, the same as prior year, is appropriate. It is within the Board's discretion in appropriation of the amount limit as appropriate ( details for the appropriation for prior years presented in the One Report, section 8. Important Operating Result Report Regarding Entity Governance, 8.1.2 Individual Director Compensation).

There was no further questioning.

Mr. Danucha Veerapong proposed that as there was no further questioning, the meeting is to vote on the resolution for compensation for directors, audit committee members, and members of the Nomination and Remuneration Committee for the year 2021.

Approving vote for this agenda shall require 'for' voting no less than two-third (2/3) or 67%

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting resolved to approve compensation for directors, the Audit Committee members, and members of the Nomination and Remuneration Committee for the year 2022, with amount limit of Baht 8.5 million with vote count no less than 2/3 (i.e. 403,257,045 votes) comprising the following vote count:

For. ...	611,206,910...	Votes, equivalent to.....	100....	percent
Against .....	2.....	Votes, equivalent to .....		percent
Abstained ... ..		Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Agenda 8:** To consider other matter

Mr. Danucha Veerapong provided opportunities for shareholders queries or additional suggestion.

**Shareholder question (Khun Suwanee Chiansirikraiwuth):**

What has been the company's strategy in bad debt reduction?

**ECL answer (Khun Dhanucha):**

Under the Covid-19 situation, the Company has strengthened the collection team, being flexible in assisting debtors to achieve balance with problem encountered by customers. Furthermore, the Company hired outsourcing collectors for accelerated follow-up, and bad debt disposal, with all the reasons aforementioned rendering reduction of NPL from 9 to 7%, and anticipated to further reduce to 4-5%

Khun Danucha informed the meeting that as there was no further matter to consider, the meeting was to adjourn, his gratitude toward all shareholders who dedicated their time participating at the meeting, and provided support for the Company's various activities successfully throughout.

The meeting adjourned at 15:00 o'clock



Mrs. Duangrat Jaengmongkol,  
Company Secretary



Mr. Preecha Veerapong  
The Chairman of the Meeting