

**Date, Time, and Location of the Meeting**

Held on 30 June 2022 14:00 – 14:20 O'clock, via electronic media conference – E- EGM, broadcast live at the Meeting Room 's branch of Company, No. 89 AIA Capital Center, Ratchadapisek Road, Din Daeng District, Bangkok.

**The Meeting**

Mr. Phiphat Phornsuwan, the Chairman of the Board, acted as the Chairman of the meeting, introduced company directors and auditors attending the Meeting as follows:

**Attending Directors (9 out of 9 directors, 100% participation):**

- |    |               |             |   |
|----|---------------|-------------|---|
| 1. | Mr. Phiphat   | Phornsuwan  | the Chairman of the Board   |
| 2. | Mr. Danucha   | Veerapong   | Vice Chairman of the Board, and Chairman of the Executive Committee   |
| 3. | Mr. Prapakorn | Veerapong   | Director, Vice Chairman of the Executive Committee, and Managing Director   |
| 4. | Mrs. Duangrat | Jaengmonkol | Director, Member of the Executive Committee, Company Secretary, and Member of the Nomination and Remuneration Committee |
| 5. | Mr. Masayuki  | Nozawa      | Director, Member of the Executive Committee and Managing Director   |
| 6. | Mr. Sorapas   | Suttienkul  | Independent Director, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee          |
| 7. | Mrs. Prapasri | Permsab     | Independent Director, Chairperson of the Audit Committee, and Member of the Nomination and Remuneration Committee       |
| 8. | Mr. Thailuck  | Leetavorn   | Independent Director, and Audit Committee Member  |
| 9. | Mr. Wichai    | Maithong    | Independent Director  |

**The Meeting**

Mr. Phiphat Phornsuwan assigned Mr. Danucha Veerapong, the Vice Chairman of the Board, to conduct the meeting.

Mr. Danucha Veerapong, the Vice Chairman, informed the Meeting that there were shareholders attending by themselves and via proxy totaling 31 individuals, in aggregate 625,225,237 shares equivalent to 56.38 percent of the total 1,108,859,002 shares issued and paid up. The quorum requirement per Company's Articles of Association has been met considering the number of attending shareholders no less than 25 individuals holding in aggregate no less than one third of

total shares issued and paid up or 369,619,667 shares (three hundred and sixty-nine million, six hundred and nineteen thousand, and six hundred and sixty-seven shares). The Meeting hence proceeded to consider various matters in accordance with the established agenda contained in the meeting invitation document.

Mr. Danucha Veerapong informed the meeting of the voting procedures and vote count of shareholders for each subject matter agenda considered as follows:

- For the Extraordinary General Shareholders' Meeting 1/2022 via electronic media, participants may watch the live broadcast throughout the meeting, including result of vote count for each agenda. The company has provided demonstration VDO clip for user of the E-Meeting System at the beginning of the meeting for voting and shareholder questioning. Shareholders encountering technical issues with the system, may contact for assistance from OJ Call Center at 02-079-1811 at all times throughout the meeting.
- Voting for each agenda considered, a shareholder shall have the right to vote, one share for one vote, with total votes equal to the total number of shares held plus the number of shares under proxy. A shareholder may elect to vote in only one of the three choices namely to vote for, to vote against, or to abstain in each agenda being considered.
- Shareholders may enter their voting in the system by click at the link EGM vote, then click at the E-Voting button for voting of each agenda requiring voting. For each agenda voting, where shareholders do not enter voting, the system shall consider the voting choice as 'for' the agenda.
- Vote count shall be administered for participating shareholders via electronic media and proxy by accumulating the number of votes against, abstained, and voided in each agenda considered. These votes against, abstained, and voided shall be deducted from the total number of shares attending the meeting to derive at the number of votes for the issue being considered.
- Voided votes not counted in the voting procedures, are proxy voting with marking more than one choice or amended marking without signature initial, or split voting by same individual shareholders, except in the case of custodian shareholders.
- The company has provided opportunities for shareholder submission of questions related to the agenda at the Extraordinary shareholders' meeting in advance with the office of the Directors and Company Secretary, and prior to voting of each agenda, the opportunities for questioning of the agenda as appropriate with request to text in question at the 'chat' menu, and click at 'ECL Q&A' button, follow by question message. The company shall consider the question and respond at the agenda involved or in the event of the direct questioning at the

meeting, with request to click on 'Raise Hand' button, questioning then click 'Lower Hand' upon finishing.

- For proxy shareholders with specific instruction for voting for, against or abstained written in the proxy document, the company shall record voting accordingly. Where specific instructions are not written on the proxy document, proxy shareholders shall vote as if the assigning shareholders attending the meeting themselves.
- The company shall report results to the meeting upon completion of vote count in which for each agenda, the latest attending shareholder for that agenda, and the results shall be reported with four decimal places, and the results of voting of the agenda shall be considered final and conclusive upon announcement.
- Resolution passed or approved for Agenda 1 shall be by majority votes of the attending and eligible shareholders. Agenda 2-5, shall require voting for resolution passed or approved at least three-quarter (3/4) or 75% of the attending and eligible shareholders.

Subsequently, Mr. Danucha Veerapong introduced the observer from Thai Investors Association who was a shareholder right protection volunteer on fieldwork as Khun Thongthot Phaenglart who meeting via electronic media conference.

Mr. Danucha Veerapong then proceeded to introduce subject matters for consideration per the Agenda as follows:

**Agenda1: To consider ratification of the Minute of the Annual General Shareholders' Meeting for the year 2022 held on 25 April 2022**

Mr. Danucha Veerapong proposed to the meeting to consider ratification of the Minute of the Annual General Shareholders' Meeting for the year 2022, prepared for submission to the Securities Exchange of Thailand within the scheduled time including disclosure in the company website, with copy per Attachment 1 in which the Board is of the opinion that it has recorded matters of the meeting correctly, and therefore submits for shareholder ratification of the aforementioned minute. There were no shareholder enquiries or request for modification of the Minute.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution: The meeting resolved to ratify the AGM 2022 Minute with majority votes comprising the following vote count:**

For.... 625,225,237.....	Votes, equivalent to.... 100.....	percent
Against .....	Votes, equivalent to... ..	percent
Abstained .....	Votes, equivalent to ... ..	percent
Voided .....	Votes, equivalent to .....	percent

Of the eligible and attending shareholders

**Agenda 2:** To consider approving the issuance and offering for sale of the fourth warrant (ECL-W4) with amount limit of 369,619,667 units for existing shareholders pro-rata to shares held at no costs.

Mr. Danucha Veerapong, reported that to provide compensation to Company's shareholders and enhance working capital fund for the future business expansion which shall result in the reduction of finance costs thus improving operating performance and increasing long term competitive potential. The approval request proposes for the issuance and offering for sale of the fourth warrant (ECL-W4) to existing shareholders at no costs in order for them to exercise their rights under warrant to acquire ordinary shares of the Company in effect increasing capital fund over a two-year period with amount limit of 369,619,667 units. The warrants shall be appropriated to existing shareholders pro-rata to shares held at the ratio of one unit for three shares held (in the event division results in decimal places, they shall be rounded down to full unit) at no costs. The rate of acquisition and the exercise price are also established to be one unit of warrant for one ordinary share at the exercise price of Baht 2.00 per share (subject to change subsequently in the event right adjustment is required). Holders of warrants may convert their right under the warrants to ordinary shares at each 1-year intervals over the two-year period (basic details of the warrants which shall be offered for sale are per attachment 2)

The Company shall appropriate warrants for shareholders with names listed per Record Date as at 12 July 2022.

Furthermore, it was requested that approval be granted to the Board of Directors or the Chairman of the Executive Committee and/or individual assigned by the Chairman of the Executive Committee to be authorized to establish details, other conditions, and any other activities necessary related to the issuance and offering for sale of the ECL-W4 whatsoever.

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The Meeting resolved to approved the issuance and offering for sale of the fourth warrant (ECL-W4 ) with amount limit of 3 6 9 , 6 1 9 , 6 6 7 units for existing shareholders pro-rata to shares held at no costs with vote count no less than three – quarter (3/4) of the eligible and attending shareholders as follows:

For. ... 625,225,237... Votes, equivalent to.....100.... percent

Against ..... Votes, equivalent to ..... percent

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Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**Agenda 3: To consider approving registered capital increase of the Company from Baht 1,108,859,002 to Baht 1,478,478,669 by issuing new ordinary shares amounting to 369,619,667 shares at Baht 1 par per share**

Mr. Danucha Veerapong reported pursuant to the approval consideration for the issuance and offering for sale of the fourth warrant for the acquisition of ordinary shares with amount limit of 369,619,667 units to existing shareholders of the Company with for the objective of increasing capital of the Company. It is therefore necessary to increase registered capital of the Company to support the exercise of right under the fourth warrant aforementioned.

Propose to appropriate to submit at the shareholders' meeting for approval consideration for increase in registered capital of the Company from Baht 1,108,859,002 to Baht 1,478,478,669 by issuing new ordinary shares totaling 369,619,667 shares at Baht 1 par per share

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution: The Meeting resolved to approve registered capital increase of the Company from Baht 1,108,859,002 to Baht 1,478,478,669 by issuing new ordinary shares amounting to 369,619,667 shares at Baht 1 par per share with vote count no less than three – quarter (3 / 4 ) of the eligible and attending shareholders as follows:**

For. ... 625,225,237... Votes, equivalent to.....100.... percent  
Against ..... Votes, equivalent to ..... percent  
Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**Agenda 4: To consider approving amendment of Company's memorandum of association, clause 4 to correspond with the Company's registered capital increase**

Mr. Danucha Veerapong requested because of registered capital increase to Baht 1,478,478,669, the Company needs to register amendment of the memorandum of association to correspond with the capital increase as follow:

**Clause 4:**

Registered capital: Baht 1,478,478,669 (Baht one billion, four hundred and seventy – eight million, four hundred and seventy – eight thousand, and six hundred and sixty - nine)

Separated into: 1,478,478,669 shares (one billion, four hundred and seventh - eight million, four hundred and seventy – eight thousand, and six hundred and sixty – nine shares)

Par value per share Baht 1 (Baht one)

Separated into:

Ordinary shares: 1,478,478,669 shares (one billion, four hundred and seventh - eight million, four hundred and seventy – eight thousand, and six hundred and sixty – nine shares)

Preferred shares: nil shares (nil shares)

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting resolved to approve amendment of Company's memorandum of association, clause 4 to correspond with the Company's registered capital increase with vote count no less than three – quarter (3/4) of the eligible and attending shareholders as follows:

For. ... 625,225,237...	Votes, equivalent to.....100....	percent
Against .....	Votes, equivalent to .....	percent
Abstained .....	Votes, equivalent to .....	percent
Voided .....	Votes, equivalent to .....	percent

Of the eligible and attending shareholders

**Agenda 5:** To consider approving appropriation of the increased ordinary shares to support the exercise of right under the fourth warrant (ECL-W4) for the acquisition of ordinary shares

Mr. Danucha Veerapong requested pursuant to the approval for the issuance of warrant for the acquisition of increase ordinary shares with amount limit of 369,619,667 units to existing shareholders at the established rate of one unit for one ordinary shares, it is therefore necessary to appropriate the registered increased ordinary shares totaling 369,619,667 shares to support

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the exercise of right under the fourth warrant (ECL-W4) aforementioned for the acquisition of ordinary shares at the rate of 1 unit for 1 ordinary share with at the exercise price of Baht 2.00 per share (Baht Two) (subject to change in the event of right adjustment)

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting resolved to approved appropriation of the increased ordinary shares to support the exercise of right under the fourth warrant (ECL-W4) for the acquisition of ordinary shares with vote count no less than three – quarter (3/4) of the eligible and attending shareholders as follows:

For. ...	625,225,237...	Votes, equivalent to.....	100....	percent
Against .....		Votes, equivalent to .....		percent
Abstained .....		Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Agenda 6:** To consider other matter

Mr. Danucha Veerapong provided opportunities for shareholders queries or additional suggestion.

There was no further enquiry.

Khun Phiphat Phornsuan informed the meeting that as there was no further matter to consider, the meeting was to adjourn, his gratitude toward all shareholders who dedicated their time participating at the meeting, and provided support for the Company' s various activities successfully throughout.

The meeting adjourned at 14:20 o'clock



Mrs. Duangrat Jaengmongkol,  
Company Secretary



Mr. Phiphat Phornsuan  
The Chairman of the Meeting