

May 14, 2021

Manager and Director of
The Stock Exchange of Thailand

Subject: Management discussion and Analysis for the three month periods of year 2021

For The three month periods ended March 31, 2021

The Company would like to discuss the results of operation for the three-month periods of year 2021, the company and company venture presented net profit in the amount of Baht 56.21 million, compared with the results of operation in the three month of year 2020 presented net profit in the amount of Baht 11.22 million increasing of Baht 44.99 million or 400.98% The significant changing is detailed as follows:

Finance costs for the three month of the year 2021 equal to Baht 38.32 million compared with the three month of 2020 which had amount of Baht 61.53 million by decreasing 23.21 million or 37.72%, cause by the Company had credit providing which carefully, Clousing the amount of loans and finance costs to be reduced.

Total Expenses for the three month of the year 2021 equal to Baht 75.36 million compared with the three month of 2020 which had amount of Baht 171.29 million by decreasing 95.93 million or 56%, Mostly is reduction of Bad debt and doubtful accounts (which according to the accounting policy method IFRS9 referred to as " Expected credit losses") the amount decreased by Year 2020 was increased by Bath 58.99 million , In year 2021 the allowance was decreased by Bath 31.57 million , Therefore compared with the pervious year the amount had decreased Bath 90.56 million as a result of the decreasing of receivable port cause by credit providing with earefully.

The company has measure to assist debtors who were affected by the covid 19 situation beginning in April 2020 continuously until 2021 from January to June 2021 the two measures as follows.

1. To suspend the repayment of principal and interest for three months for the debtors whose business was directly affected by Covid and the debtor was not overdue ,Credit limit of Motor Cycle not excess Bath 150,000 ,Credit limit of personal car not excess Bath 250,000

2. To extend the installment period by changing agreement in order of make declining installment, no additional interest charged, this measure was considered for the debtors whose overdue not excess 90 days , however after the extending the totalling of the installment period not excess 72 months

Please be informed accordingly.

Sincerely yours,

Mrs.Duangrat Jaengmongkol

Director and Company Secretary



Please be informed accordingly.

Sincerely yours,

(Mrs.Duangrat Jaengmongkol)

Director and Company Secretary