

## Eastern Commercial Leasing PLC

Minute of the Annual General Shareholders' Meeting

For the Year 2023

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### Date, Time, and Location of the Meeting

Held on 24 April 2023 14:00 – 14:45 O'clock, with shareholders' meeting onsite physical venue conference and via electronic media conference – E-AGM, at the Parichart Room (3rd Floor), Hotel Golden Tulip Sovereign Bangkok, Rama IX Road, Huay Kwang District, Bangkok

### The Meeting

Mr. Phipat Phornsuwan, the Chairman of the Board, acted as the Chairman of the meeting, introduced company directors and auditors attending the Meeting as follows:

#### Attending Directors (9 out of 9 directors, 100% participation):

1. Mr. Phipat Phornsuwan, the Chairman of the Board
2. Mr. Danucha Veerapong, Vice Chairman of the Board, and Chairman of the Executive Committee
3. Mr. Prapakorn Veerapong, Director, Vice Chairman of the Executive Committee, and Managing Director
4. Mrs. Duangrat Jaengmongkol, Director, Member of the Executive Committee, Company Secretary, and Member of the Nomination and Remuneration Committee
5. Mr. Masayuki Nozawa Director, Member of the Executive Committee, and Managing Director
6. Mr. Sorapas Suttienkul, Independent Director, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee
7. Mrs. Prapasri Permsab Independent Director, Chairperson of the Audit Committee, and Member of the Nomination and Remuneration Committee
8. Mr. Thailuck Leetavorn, Independent Director, and Audit Committee Member
9. Mr. Wichai Maithong Independent Director

#### Auditor for the year 2022

Miss Somjintana Polhirunyarat, Certified Public Accountant Number 5599

#### Management staff participated in responding to shareholders' questions in this Meeting

1. Mrs. Charatsang Yuampai, Deputy Managing Director – Finance and Accounting
2. Mr. Tiratee Patiparnvoharn Deputy Managing Director - Marketing

### **The Meeting**

Mr. Phipat Phornsuan assigned Mr. Danucha Veerapong, the Vice Chairman of the Board, to conduct the meeting.

Mr. Danucha Veerapong, the Vice Chairman, informed the Meeting that there were shareholders attending both by themselves and via proxy totaling 41 individuals, in aggregate 624,815,923 shares equivalent to 56.35 percent of the total 1,108,859,002 shares issued and paid up. The quorum requirement per Company's Articles of Association has been met considering the number of attending shareholders no less than 25 individuals holding in aggregate no less than one third of total shares issued and paid up or 369,619,667 shares (three hundred and sixty-nine million, six hundred and nineteen thousand, and six hundred and sixty-seven shares). The Meeting hence proceeded to consider various matters in accordance with the established agenda contained in the meeting invitation document.

Mr. Danucha Veerapong informed the meeting of the voting procedures and vote count of shareholders for each subject matter agenda considered as follows:

#### **Physical Vote**

- As per Article 42 of the Articles of Association voting for each agenda considered, a shareholder shall have the right to vote, one share for one vote, with total votes equal to the total number of shares held plus the number of shares under proxy. A shareholder, utilizing vote card received at registration, may elect to vote in only one of the three choices namely to vote for, to vote against, or to abstain in each agenda being considered. A shareholder may not allocate shares to vote in multiple choices.
- As voting for resolution or authorization for any activities for all agenda of the meeting shall be on eligible and attending shareholder majority votes, for speedy vote count for each agenda, vote count shall be administered for participating shareholders and proxy by accumulating the number of votes against, abstained, and voided in each agenda considered. These votes against, abstained, and voided shall be deducted from the total number of shares attending the meeting to derive at the number of votes for the issue being considered. Voided voting card is the card with unclear marking or correction made on marking without signature certification. Voided cards shall be deducted from total eligible and attending votes. Shareholders who wish to vote against, or abstained shall raise their hands for voting card collection by attending officials and accordingly recorded for subsequent result summary. For

accurate vote count for each agenda, shareholders who wish to leave the conference during the meeting to please advise registration official at the front counter.

- Vote count for each agenda may differ from total votes at the beginning of the meeting if attending shareholders leave the conference or enter after the meeting already started. After the meeting the company shall request to collect voting cards from all attending shareholders in particular Agenda 5 related to appointment of directors replacing directors scheduled through rotational retirement (including shareholder voting for, against, or abstained). Please drop the voting card in the provided box at the exit door.

#### **Voting via Electronic Media (E-Meeting)**

- For the Annual General Shareholders' Meeting for the year 2022 via electronic media, participants may watch the live broadcast throughout the meeting, including result of vote count for each agenda. The company has provided demonstration VDO clip for user of the E-Meeting System at the beginning of the meeting for voting and shareholder questioning. Shareholders encountering technical issues with the system, may contact for assistance from OJ Call Center at 02-079-1811 or email address – [e-agm@ojconsultinggroup.com](mailto:e-agm@ojconsultinggroup.com) at all times throughout the meeting.
- A shareholder shall have the right to vote, one share for one vote, with total votes equal to the total number of shares held plus the number of shares under proxy. A shareholder may elect to vote in only one of the three choices namely to vote for, to vote against, or to abstain in each agenda being considered. A shareholder may not allocate shares to vote in multiple choices.
- Shareholders may enter their vote in the system by click at the link AGM Vote, then click at the E-Voting button for voting of each agenda requiring voting with available time period of approximately one minute for each agenda. For each agenda voting, where shareholders do not enter voting, the system shall consider the voting choice as 'for' the agenda.
- Vote counts shall include attending shareholders via electronic media and proxy shareholders by compiling votes against, abstained, or voided, deducted from total votes, with the remaining to be considered votes for.
- Voided votes not counted in the voting procedures, are proxy voting with marking more than one choice or amended marking without signature initial, or split voting by same individual shareholders, except in the case of custodian shareholders.
- To be consistent with the good governance principle for the Securities Exchange of Thailand, on Agenda 5, Appointment of Director replacing scheduled retiring Directors, it is requested

that shareholders or proxy vote for appointment on an individual director basis.

- The company has provided opportunities for shareholder submission of questions related to the agenda at the annual general shareholders' meeting in advance with the office of the Directors and Company Secretary, and prior to voting of each agenda, the opportunities for questioning of the agenda as appropriate with request to text in question at the 'chat' menu, and click at 'ECL Q&A' button, follow by question message. The company shall consider the question and respond at the agenda involved or in the event of the direct questioning at the meeting, with request to click on 'Raise Hand' button, questioning then click 'Lower Hand' upon finishing.
- For proxy shareholders with specific instruction for voting for, against or abstained written in the proxy document, the company shall record voting accordingly on the basis of the proxy document. Where specific instructions are not written on the proxy document, proxy shareholders shall vote as if the assigning shareholders attending the meeting themselves.
- The company shall report results to the meeting upon completion of vote count in which for each agenda, the latest attending shareholder for that agenda, and the results shall be reported with four decimal places, and the results of voting of the agenda shall be considered final and conclusive upon announcement.

Resolution passed or approved for Agenda 1-6 shall be by majority votes of the attending and eligible shareholders. Only Agenda 7, concerning compensation for directors shall require voting for resolution passed or approved at no less than two-third or 67%

Subsequently, Mr. Danucha Veerapong introduced Khun Rangsiya Booranapawang, a member of the internal audit team from Improvis Co., Ltd. who shall perform the duties of vote count at each agenda. Mr. Danucha Veerapong then proceeded to introduce an observer from the Thai Investors Association, Khun Pornnaris Srila-aporn, a shareholder right protection volunteer.

Mr. Danucha Veerapong proposed subject matters for consideration per the Agenda as follows:

**Agenda1: To consider ratification of the Minute of the Extra-Ordinary General Shareholders' Meeting 1/2565 held on 30 June 2022**

Mr. Danucha Veerapong proposed to the meeting to consider ratification of the Minute of the Extra-Ordinary General Shareholders' Meeting 1/2565, prepared for submission to the Securities Exchange of Thailand, and the Ministry of Commerce within the scheduled time including disclosure in the company website, with copy per Attachment 1 in which the Board is of the opinion

that it has recorded matters of the meeting correctly, and therefore submits for shareholder ratification of the aforementioned minute.

There were no shareholder enquiries or request for modification of the Minute.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:**     **The meeting resolved to ratify the EGM 1/2565 Minute** with majority votes comprising the following vote count:

For....	624,815,923.....	Votes, equivalent to....	100.....	percent
Against .....		Votes, equivalent to... ..	.....	percent
Abstained ... ..		Votes, equivalent to ... ..	.....	percent
Voided .....		Votes, equivalent to .....	.....	percent

Of the eligible and attending shareholders

**Agenda 2:**     **To consider acknowledgement of Company's results of operations, for the year ended on 31 December 2022**

Mr. Danucha Veerapong, reported that the company's net profit for the year 2022 was Baht 184.57 million, a decrease of Baht 9.44 million or 4.87% from that of prior year.

New credit extension for the year 2022 amounted to Baht 1,895.64 million, increased by Baht 507.44 or 36.55% over that of 2021.

During the year 2022, the company's portfolio, used to be at the level of Baht 6,000-7,000 million, came down to Baht 5,021.69 million. Comparing to the year 2021, the portfolio declined by Baht 289.02 million or 5.44%.

During the year 2022, the company was able to maintain the level of Net Interest Margin at the average rate of 6.94% even if the market rate was on the increasing trend.

On company's leverage, the D/E ratio at the end of 2022 declined from 1.65 to 1.37, considered to be relatively low, indicating company's potential to leverage itself for additional funding to support business expansion. NPL ratio declined from 7% to 6.2% for the same period.

The company's plan for the year 2023, has been the intent to extend hire purchase credit approximately Baht 3,000 million which based on result of new credit during the first quarter indicating likelihood trend of achieving target thus growing total credit portfolio to the level of Baht 6,000-7,000 million once again. During the pre-Covid19 era, the company recorded annually 10,000 customers, during the 2020-2021 period total customers p.a. were approximately 8,000. Conversely, for the year 2022, the company reported 5000 customers signaling an improving trend.

For the year 2023, the company has initiated new business via its Car for Cash product which shall help expand company's business for greater growth, as well as the Warranty business in joint venture with the Japanese company under the FIXMAN brand name with company having approximately 6,000 current customers. Nonetheless, the company's expansion for the year 2023 has still faced with the primary interest rate obstacle which has been on rapid rising trend. The company shall attempt to price for interest margin to achieve the highest profit which shall not be lower than that of the year 2022.

Mr. Masayuki Nozawa explained further that the company's pre-Covid19 portfolio quality was not of high quality. The company has subsequently improved on various basis for credit analysis thus improving portfolio quality continuingly. Year on year comparison, interest income for 2022 declined to Baht 494.65 from Baht 569.71 million in 2021 as a result of increasingly stringent credit analysis resulted in better quality credit. This coupled with reversal of doubtful debt provisioning resulted in overall higher profitability. The company has gone through time and experiences regarding the longest overdue period of credit portfolio management. For the year 2023, along with increasing new credit extension, the company shall attempt to control collection overdue amount at a fixed level along with credit extension. Nonetheless, for the year 2023, the level of doubtful debt provisioning reversal has declined. The company therefor plans and in process of increasing new loan interest income to compensate and achieve an overall balance of net profit for the year 2023 to be higher than that of the year 2022 with three components of strategy as follows:

1. To increase marketing via online application, business-to-business (B2B), and Car for Cash business
2. To initiate study of credit analysis through auto scoring model including enhancing speed for Speedy Operation
3. To study implementation of new collection system, and for long overdue debtors to jointly work with outsourcing agent to improve collection quality.

The three aforementioned components indicate the important factor being the digital transformation. Therefore, the company shall modify its operations along such a trend. The achieved operational efficiency shall result in increasing profitability. Nevertheless, improvement or modification in various matters require investment both in system and human resources. The Premium Group Co., Ltd. (the Japanese shareholder) agreed to and is ready to fully support this transformation.

Subsequently, Mr. Danucha Veerapong provided opportunities for shareholders to question:

**Shareholder question (Khun Piyapong Prasarttong):**

What has been the company's method and procedure in handling customer overdue payments.

**ECL answer (Khun Dhanucha):**

Over the past 2 years, the company understood fully the Covid19 situation. The company therefore adopted policy for delayed litigation against debtors, with preference for negotiation and debtor compromising agreement instead by providing payment period extension including debt restructuring for debtors to express empathy with them.

**Shareholder question (Khun Vararat Charoonsmith):**

For Digital Transformation that will improve margin, how long does it take for the project to be implemented to generate result.

**ECL answer (Mr. Nozawa):**

The company shall proceed in accordance with procedure with Auto Scoring System of the Call Center, and the Operation System development the fastest expected approximately in 3 years. Commencing the year 2023, the company shall compile information and various requirements. Upon completion, the company shall commence the development stage in 2024 with anticipated implementation in the year 2025 which shall be commencement of implementation concurrently with system development.

**Resolution:** The meeting resolved to acknowledge Company's operating results and Annual Report for the year 2022 with majority votes comprising the following vote count:

For. ...	624,816,051...	Votes, equivalent to.....	100....	percent
Against .....		Votes, equivalent to .....		percent
Abstained .....		Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Remark:** There were shareholders and proxy participated in the meeting for this agenda increased by 128 shares with total eligible and attending shares of 624,816,051

**Agenda 3:** To consider approving Company's Statement of Financial Position and the Statement of Comprehensive Income for the year ended on 31 December 2022

Mr. Danucha Veerapong proposed for approval consideration Statement of Financial Position and Statement of Comprehensive Income for the year ended on 31 December 2022 as audited by the company's auditor and presented in the Annual Report forwarded to shareholders in advance prior

to the meeting date, with summary report of the Statement of Financial Position, and Statement of Income in comparison between Year 2021, and Year 2022 shown on the conference room screen for this agenda.

Mr. Danucha Veerapong provided opportunities for shareholders to question or provide advice with executive directors and company auditor ready to respond:

There was no further enquiry.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution: The Meeting resolved to approve the Statement of Financial Position, and Statement of Comprehensive Income for the year ended 31 December 2022**

with majority votes comprising the following vote counts

For. ... 624,816,051...	Votes, equivalent to.....100....	percent
Against .....	Votes, equivalent to .....	percent
Abstained .....	Votes, equivalent to .....	percent
Voided .....	Votes, equivalent to .....	percent

Of the eligible and attending shareholders

**Agenda 4: To consider approving appropriation of legal reserve, and dividend declared from net profit for the year 2022**

Mr. Danucha Veerapong requested the meeting to consider approving appropriation of legal reserve and dividend declared from net profit as proposed by the Board of Directors namely:

- 4.1 Operating results for the company alone for the year 2022 reported net profit of Baht 1 92,638,992.56 ( after paying corporate income tax at the rate of 20% ), the Board proposed to the meeting to consider approving appropriation of profit for legal reserve accounting for 5% of net profit amounting to Baht 9,631,949.63
- 4.2 After the appropriation of legal reserve, there remained balance of annual net profit available for dividend declared amounting to Baht 183,007,042.93 and unappropriated retained earnings increased to Baht 348,080,643.61. The Board felt appropriate to submit for shareholder consideration for appropriation of dividend declared from net profit for the year 2022 for shareholders holding 1,108,859,002 shares at the rate of Baht 0.10 per share amounting to Baht 110,885,900.20 dividend. The Board of Directors at its 3/2565 meeting on 11 August 2022 has already resolved to approve interim dividend, and paid out on 9 September 2022 at the rate of Baht 0.05 per share. There shall be dividend declared



remaining at the rate of Baht 0.05 per share amounting to Baht 55,442,950.10. Such payout ratio of 60.59% of annual net profit will be higher than the established dividend payout policy of approximately 50% of net profit after corporate income tax and legal reserve to maintain the level of compensation to shareholders continuingly.

The Board of Directors requested that eligible shareholders should be shareholders who have been eligible for participation at this meeting with name list established on 14 March 2023, and dividend payable on 12 May 2023.

Prior to resolution in this agenda, Mr. Danucha Veerapong provided opportunities for shareholders to raise their questions regarding other issues, or suggestion.

As no further questioning forthcoming, the meeting proceeded to vote on the proposed appropriation of legal reserve and dividend declared for the year 2022:

**Resolution:** The meeting resolved to approve the appropriation of legal reserve at 5% amounting to Baht 9,631,949.63, and dividend declared from net profit for the year 2022 at the rate of Baht 0.10 per share amounting to Baht110,885,900.20. As the Board on its 3/2565 dated 11 August 2022 has already resolved to approve interim dividend, and paid on 9 September 2022 at the rate of Baht 0.05 per share amounting to Baht 55,442,950.10, there shall be additional dividend declared at this time at the rate of Baht 0.05 per share amounting to Baht 55,442,950.10 with majority votes comprising the following vote counts:

For ...	624,816,051...	Votes, equivalent to.....	100....	percent
Against .....		Votes, equivalent to .....		percent
Abstained .....		.....Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Agenda 5:** To consider the appointment of directors replacing directors scheduled to be retired

To adhere to good governance practices, prior to the proceeding of this agenda, directors with rotational retirement and proposed to be reinstated for another term, have requested to leave the Meeting namely Mr. Prapakorn Veerapong, Mr. Thailuck Leetavorn, and Mr. Wichai Maithong.

Mr. Danucha Veerapong explained to shareholders that during this meeting a third of the directors or three directors are scheduled to be retired namely:

1. Mr. Prapakorn Veerapong The Managing Director

- 2. Mr. Thailuck Leetavorn      Director, Independent Director, and Member of the Audit Committee
- 3. Mr. Wichai Maithong      Director, Independent Director

All three directors are eligible to be reinstated. As the company encouraging participation by all shareholders through submission of agenda, qualified and appropriate individual director candidate for director appointment consideration per regulation disclosed through company's website during 1 October to 30 December 2022, there were no director candidates or agenda being submitted to the company.

On 23 February 2023, the Board of Directors, on the Nomination and Remuneration Committee proposal, has considered various qualification including performance as company director over the past and was of the opinion that the three directors have performed their duties well throughout, have been knowledgeable, competent, and experienced beneficial to the company's business engagement, have been dedicated in the performance of duties as directors with due care for the best interest of the company and shareholders as a whole. All three directors have been without prohibitive characters per public company act, and with qualification in accordance with definition and charter of directors and independent directors. The Board resolved unanimously to approve reinstating the three directors for another term and to retain their existing position.

Directors who have been proposed for approval consideration to be reinstated are as follows:

- 1. Mr. Prapakorn Veerapong      The Managing Director
- 2. Mr. Thailuck Leetavorn      Director, Independent Director, and Member of the Audit Committee
- 3. Mr. Wichai Maithong      Director, Independent Director

Detailed individual background of the three directors, and director qualification have been presented to shareholders in advance within the invitation document and Annual Report

There were no enquiries from shareholders.

Mr. Danucha requested for individual director voting.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:**      The Meeting passed resolution with majority votes comprising:

5.1 Resolution passed to appoint Mr. Prapakorn Veerapong as director for another term

For. ...	624,816,051...	Votes, equivalent to.....	100...percent
Against .....	.....	Votes, equivalent to .....	percent
Abstained .....	.....	Votes, equivalent to .....	percent

Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**5.2 Resolution passed to appoint Mr. Thailuck Leetavorn as director for another term**

For. ... 624,816,051.....Votes, equivalent to.....100.... percent  
Against ..... Votes, equivalent to ..... percent  
Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

**5.3 Resolution passed to appoint Mr. Wichai Maithong as director for another term**

For. ... 624,816,051.....Votes, equivalent to.....100.... percent  
Against ..... Votes, equivalent to ..... percent  
Abstained ..... Votes, equivalent to ..... percent  
Voided ..... Votes, equivalent to ..... percent  
Of the eligible and attending shareholders

Appointed directors returned to the Meeting.

**Agenda 6: To consider the appointment of auditor for the year 2023 and establishing audit fees**

Mr. Danucha Veerapong proposed with counsel from the Audit Committee, and the Board has considered it appropriate to propose for appointment

- 1. Miss. Somjintana Polhiranrat, CPA Registration No. 5599, or
- 2. Mr. Viroj Sajathamnukul, CPA Registration No. 5128, or
- 3. Mr. Jumpote Prairatanakorn, CPA Registration No. 7645, or
- 4. Mr. Nopalerk Pitsanuvong, CPA Registration Number 7764

all from DIA International Audit Co., Ltd. as Company's external auditor for the year 2023. The Board is of the opinion that the audit firm has been working efficiently providing good quality services. The listed Auditors have no relationship with or vested interests in the Company whatsoever. Proposed audit fees for the year 2023 would be Baht 1,975,000, increasing by Baht 120,000 from prior year as a result of changing accounting standards requiring greater amount of works. If appointed at this time, Miss Somjintana, Auditor listed #1 shall have performed audit for the Company for the 7<sup>th</sup> year. Auditors listed #2-4 have not been signers for Company's Audit Report.

Mr. Danucha Veerapong provided opportunities for shareholders to raise their queries.

There was no further questioning.

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting passed resolution appointing Miss Somjintana Polhiranrat or Mr. Viroj Sajathamnukul or Mr. Jumpote Prairatanakorn, or Mr. Nopalerk Pitsanuvong, all auditors from DIA International Audit Co., Ltd. as Company's external auditor for the year 2023 with established audit fee amounting to Baht 1,975,000 (one million, nine hundred and seventy-five thousand only), an increase of Baht 120,000 from prior year, with majority votes comprising the following vote count:

For. ... 624,816,051...	Votes, equivalent to.....100....	percent
Against .....	Votes, equivalent to .....	percent
Abstained ... ..	Votes, equivalent to .....	percent
Voided .....	Votes, equivalent to .....	percent

Of the eligible and attending shareholders

**Agenda 7:** To consider establishing compensation amount for directors, Audit committee members and member of the Nomination and Remuneration Committee for the year 2023

Mr. Danucha Veerapong reported that for the year 2023, compensation establishment has been carefully reviewed by the Nomination and Remuneration Committee, and the Board of Directors through comparison with companies in the same industry and operating results of the company, with amount appropriation at the Board's discretion on the basis of duties and responsibilities corresponding with director compensation in other companies at the same level.

For the year 2023, the Nomination and Remuneration Committee conducted preliminary review for compensation and submitted forthwith compiled information to the Board of Directors for consideration prior to submission for shareholders approval consideration. The Board was with the opinion that compensation for directors, audit committee members, and members of the Nomination and Remuneration Committee amounting to Baht 8.5 million is appropriate. Details for the amount appropriation was the same as prior years as presented in the One Report 2022, section 8. Important Operating Result Report Regarding Entity Governance, 8.1.2 Individual Director Compensation.

- 1. Financial Compensation
  - Meeting fee and monthly compensation

Chairman of the Board: Baht 220,000 monthly compensation, no meeting fee

The Board of Directors: director compensation, Baht 50,000 per month, meeting fee Baht 7,000 per meeting

Chairman of the Audit Committee: Baht 20,000 per month, no meeting fee

The Audit Committee: committee member, Baht 10,000 per month, no meeting fee

Chairman of the Nomination and Remuneration Committee: Baht 5,000 per month, no meeting fee

The Nomination and Remuneration Committee: committee member, Baht 5,000 per month, no meeting fee.

Remark: Executive directors and company employees are not eligible for meeting fees and director compensation.

- 2. Non-Financial Compensation namely life insurance, and health insurance (Group type) specifically for Thai resident directors with age less than 70 years old, and without personal illness per insurance company standards, training and development costs.

There was no further questioning.

Mr. Danucha Veerapong proposed that as there was no further questioning, the meeting is to vote on the resolution for compensation for directors, audit committee members, and members of the Nomination and Remuneration Committee for the year 2023.

Approving vote for this agenda shall require 'for' voting no less than two-third (2/3) or 67%

Upon proper proceeding and ratification, the resolution is as follows:

**Resolution:** The meeting resolved to approve compensation for directors, the Audit Committee members, and members of the Nomination and Remuneration Committee for the year 2023, with amount limit of Baht 8.5 million, the same as prior year, with Board discretion for appropriation of the amount limit, with vote count no less than 2/3 (i.e. 416,544,034 votes) comprising the following vote count:

For ...	624,816,051...	Votes, equivalent to.....	100....	percent
Against .....		Votes, equivalent to .....		percent
Abstained ... ..		Votes, equivalent to .....		percent
Voided .....		Votes, equivalent to .....		percent

Of the eligible and attending shareholders

**Agenda 8: To consider other matter**

Mr. Danucha Veerapong provided opportunities for shareholders queries or additional suggestion.

There was no further questioning.

Khun Danucha informed the meeting that as there was no further matter to consider, the meeting was to adjourn, with his gratitude toward all shareholders who dedicated their time participating at the meeting, and via electronic media and provided support for the Company's various activities successfully throughout, and requested that participants please return vote cards at the drop box at the exit door.

The meeting adjourned at 14:45:00 o'clock

Mr. Phipat Phornsuan

The Chairman of the Meeting

Mrs. Duangrat Jaengmongkol,

Company Secretary